

Message Text

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PAGE 01 STATE 080759
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 SS-15 MMO-04 AID-05
CIAE-00 INR-10 NSAE-00 L-03 /062 R

DRAFTED BY OPIC/ID/NEA-MEA:AMKRAMISH:ILK
APPROVED BY EB/IFD/OIA:RDKAUZLARICH
OPIC/GC:CHUNT
OPIC/P:EBURTON (DRAFT)
OPIC/ID/DVP:FMCLJOHNSTON (DRAFT)
OPIC/ID/MEA:CBAZARIAN (DRAFT)
OPIC/DEV:RSMITH
EB/IFD/OIA:DVGRANT
NEA/ARN:LPOPE

-----027257 300540Z /21

R 291958Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY BEIRUT

UNCLAS STATE 080759

FROM OPIC

E.O. 11652:N/A

TAGS: EINV

SUBJECT:OPIC PROGRAMS
REF: 77 BEIRUT 0241

1. OPIC HAS BEEN INFORMED BY NADEEM G MAASRY VICE-PRESIDENT FINANCIAL GENERAL, THAT LEBANESE OFFICIALS FAVOR ACTION TO INITIATE AN OPIC PROGRAM IN LEBANON. MAASRY SAID HE RECEIVED EXPRESSIONS OF SUPPORT FROM THE PRESIDENT DURING A MEETING ON JANUARY 5, AND FROM BADRE, AN INFLUENTIAL MEMBER OF THE GOL PARLIAMENT. MAASRY INFORMED OPIC THAT THE RECENTLY ENACTED INVESTMENT PROTECTION LAW UNDERSCORES GOL SUPPORT FOR INVESTMENT INSURANCE AND SHOULD BE A USEFUL
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REFERENCE POINT IN DISCUSSING THE BILATERAL AGREEMENT NEEDED TO INSTITUTE OPIC PROGRAMS. REVIEW OF LAW, FORWARDED UNDER BEIRUT 0241, INDICATES THAT IT IN NO WAY SUBSTITUTES FOR INVESTMENT PROTECTION OFFERED AS INCENTIVE BY OPIC. ALSO, DECREE COVERS ONLY ONE OF THREE RISKS COVERED BY OPIC INSURANCE. OPIC INSURANCE WOULD BE COMPATIBLE WITH AND SUPPORTIVE OF GOL'S PROGRAM TO PROMOTE NEW INVESTMENT.

2. OPIC WOULD APPRECIATE EMBASSY'S ASSESSMENT OF CLIMATE FOR CONCLUDING BILATERAL DISCUSSIONS. WHICH GOL OFFICE WOULD BE RESPONSIBLE FOR NEGOTIATING BILATERAL AGREEMENT? WOULD ALSO APPRECIATE COMMENT ON STATUS OF SWISS, GERMAN AND OTHER EFFORTS TO CONCLUDE SIMILAR AGREEMENTS.

3. IF EMBASSY CONFIRMS THAT OUTLOOK IS MORE PROMISING THAN IN THE PAST, PROCESS WILL BE INITIATED HERE TO OBTAIN AUTHORITY TO NEGOTIATE. OPIC OFFICER WOULD ASSIST AMBASSADOR IN INITIAL PRESENTATION AND DETAILED DISCUSSION WITH GOL. COOPER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROGRAMS (PROJECTS), FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: MEA:AMKRAMISH:ILK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780137-0789
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780312/aaaaajsx.tel
Line Count: 74
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aebbd1ba-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Classification: n/a
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Secure: OPEN
Status: NATIVE
Subject: OPIC PROGRAMS
TAGS: EINV, LE, OPIC
To: BEIRUT
Type: TE
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